

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2021/2022	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	28,694	81,102	108,470	102,937	102,595	107,304	106,301	101,374	110,602	103,831	106,351		1,059,561
COBRA Self Pay	0	0	0	1,830	0	0	2,874	65	65	65	65		4,962
Retired Self Pay	16,672	7,284	13,859	10,484	10,543	10,418	10,980	10,515	11,652	10,504	9,056		121,968
Liquidated Damages	0	0	0	0	0	0	390	0	0	0	750		1,140
Interest on Delinquency	0	0	0	0	0	0	360	0	0	0	740		1,099
Interest Income	678	5,761	630	673	725	549	734	1,091	1,912	136	680		13,570
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0		0
IRS Refund	0	0	288	0	0	0	0	0	0	0	0		288
IRS Interest	0	0	0	0	0	0	0	0	0	9	0		9
Schwab Unrealized Gain/Loss	(961)	(461)	(179)	(763)	(472)	(534)	(395)	(334)	(262)	(226)	0		(4,587)
Philadelphia Trust Unrealized G/L	0	0	0	0	0	0	0	0	0	(114)	(163)		(277)
Total Income	45,083	93,686	123,068	115,161	113,391	117,737	121,244	112,711	123,969	114,205	117,478	0	1,197,732
Expenses													
Administration Fee	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,686	8,860	8,860		95,894
Audit Fee	1,000	1,000	0	0	0	0	0	0	9,500	0	0		11,500
Bank Charges	73	89	61	68	63	64	63	113	64	60	63		781
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476		16,236
Bond Expense	184	0	0	0	0	0	0	0	0	0	0		184
Dental Premiums	5,209	5,372	5,316	5,692	5,235	5,280	5,215	5,293	5,298	5,248	5,311		58,469
Vision Premiums	834	820	841	848	813	799	813	834	855	778	827		9,063
Ins Premium Life	1,085	1,174	466	1,140	1,229	1,061	1,154	1,109	1,109	1,205	1,130		11,861
Ins Premium - STD, AD&D	754	819	276	782	856	727	791	764	754	819	782		8,124
Kaiser Premium-Act	98,355	100,647	92,808	96,941	95,208	94,735	96,231	100,751	97,759	93,233	107,850		1,074,518
Kaiser Premium-Ret	7,993	6,534	6,534	6,534	6,534	6,534	7,615	6,342	6,831	6,831	6,715		74,999
Kaiser Premium-COBRA	0	0	0	3,739	748	1,496	(2,244)	748	748	748	(2,244)		3,739
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0		0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0		0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0		0
Legal Fees	0	0	0	4,638	743	220	550	633	1,540	1,513	1,788		11,623
Payroll Taxes 941	0	0	0	0	0	0	0	0	0	0	0		0
Postage Expense	0	0	41	0	0	0	0	0	80	0	0		121
Printing Expense	0	21	24	0	0	0	112	0	32	0	0		188
Professional Associations	0	0	0	0	0	0	0	0	0	0	0		0
Fiduciary Resp Insurance	1,915	0	0	0	0	0	0	1,438	0	0	0		3,353
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0		0
Office Supply	0	0	0	0	0	0	0	0	0	220	0		220
Cyber Liability Insurance	1,965	0	0	0	0	0	0	0	0	0	0		1,965
IFEBP	888	0	0	0	0	0	0	0	183	0	0		1,071
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0		0
PTC Trust Fee	0	0	0	0	0	0	0	0	0	0	394		394
Wire Fee	0	0	0	0	0	0	0	0	0	0	0		0
Transfer Fee	0	0	0	0	0	0	0	0	0	50	0		50
Total Expenses	130,417	126,637	116,528	130,544	121,589	121,078	120,463	128,186	134,915	121,041	132,953	0	1,384,352
Gain/Loss	(85,334)	(32,951)	6,540	(15,383)	(8,198)	(3,341)	781	(15,476)	(10,946)	(6,836)	(15,475)	0	(186,619)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For January 31, 2022

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,206.58
PNC Bank MM (0347)	224,769.97
CIT 3966	50,074.37
Synovus	249,000.00
Charles Schwab 1268	529.91
Philadelphia Trust	1,705,546.81
Due to Philadelphia Trust	2,093.45
Prepaid Expenses	916.66
Prepaid Insurance Premium	<u>2,258.52</u>

Total Assets	<u><u>\$ 2,237,396.27</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$ 787.24
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Total Liabilities	<u>787.24</u>
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Capital

Retained Earnings	2,423,228.34
Net Income	<u>(186,619.31)</u>

Total Capital	<u>2,236,609.03</u>
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Total Liabilities & Capital	<u><u>\$ 2,237,396.27</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For January 31, 2022

Jan-22

Income

Contributions	\$ 106,351.00
Cobra Payments	64.58
Interest Earned	680.44
Retiree Contributions	9,055.71
Liquidated Damages	750.00
Interest on Late Contributions	739.55
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Schwab Unrealized Gain/Loss	0.00
Philadelphia Trust Unrealized G/L	(163.00)

Total Income	<u>117,478.28</u>
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Expenses

Vision Insurance	827.05
Medical Reimbursement	0.00
Plan/Trust Administration	8,860.00
Bank Charges	63.28
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	112,321.49
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,311.36
Cyber Liability Insurance	0.00
Legal Expenses	1,787.50
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,130.40
Short Term Disability	782.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	394.04
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>132,953.12</u>
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Net Income	<u><u>(\$ 15,474.84)</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jan-22

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	10,961.92	31528	1/10/2022	Payment for 12/21
H&H Bindery	5189	3,918.49	13276	1/10/2022	Payment for 12/21
Union HQ Staff	5196	2,396.08	11370	1/28/2022	Payment for 1/22
Kelly Press	5193	26,528.24	Wire	1/7/2022	Payment for 12/21
Mosaic Bookbinders	5185	33,298.16	ACH	1/10/2022	Payment for 12/21
Mosaic Lithographers	5194	24,989.48	ACH	1/10/2022	Payment for 12/21
Raff Embossing & Foilcraft	5183	<u>4,258.63</u>	23005	1/21/2022	Payment for 12/21

Total Contributions: 106,351.00

Raff Embossing & Foilcraft	5183	80.89	23007	1/24/2022	Payment for February 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for February 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	81.66	23007	1/24/2022	Payment for March 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for March 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	79.57	23007	1/24/2022	Payment for April 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for April 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	77.42	23007	1/24/2022	Payment for May 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for May 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	75.34	23007	1/24/2022	Payment for June 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for June 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	73.18	23007	1/24/2022	Payment for July 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for July 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	71.03	23007	1/24/2022	Payment for August 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for August 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	68.95	23007	1/24/2022	Payment for September 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for September 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	66.80	23007	1/24/2022	Payment for October 2021 Late Fees
Raff Embossing & Foilcraft	5183	75.00	23007	1/24/2022	Payment for October 2021 Liquidated Damages
Raff Embossing & Foilcraft	5183	64.71	23007	1/24/2022	Payment for November 2021 Late Fees
Raff Embossing & Foilcraft	5183	<u>75.00</u>	23007	1/24/2022	Payment for November 2021 Liquidated Damages

Total Late Fees/Liquidated Damages: 1,489.55

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From January 1, 2022 to January 31, 2022

Date	Check #	Payee	Amount
1/18/22	1988	Associated Administrators, LLC	8,860.00
1/18/22	1989	Mutual Of Omaha	1,912.40
1/18/22	1990	Mooney, Green, Saindon, Murphy & Welch	1,787.50
1/18/22	1991	CHLIC	5,311.36
1/18/22	1992	National Vision Administrators, LLC	827.05
1/18/22	1993	Graphic Communications National H&W Fund	1,476.00
1/18/22	1994	Kaiser Foundation Health Plan	<u>112,321.49</u>
Total			<u>132,495.80</u>